

1 ENGROSSED HOUSE
2 BILL NO. 2776

By: Caldwell (Trey) and Kane of
the House

3 and

4 Hall and Haste of the
5 Senate

6 An Act relating to the Oklahoma Capitol Improvement
7 Authority; amending Section 1, Chapter 7, 1st
8 Extraordinary Session, O.S.L. 2023 (73 O.S. Supp.
9 2024, Section 187A-5), which relates to the
10 utilization of Legacy Capital Financing Fund
11 authorizations by the Office of Management and
12 Enterprise Services; eliminating certain
13 authorization; increasing amount of certain
14 authorization.

15 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

16 SECTION 1. AMENDATORY Section 1, Chapter 7, 1st
17 Extraordinary Session, O.S.L. 2023 (73 O.S. Supp. 2024, Section
18 187A-5), is amended to read as follows:

19 Section 187A-5. A. In addition to any other authorization
20 provided by law, the Oklahoma Capitol Improvement Authority is
21 authorized to utilize available funds from the Legacy Capital
22 Financing Fund created by ~~Enrolled House Bill No. 1002 of the 1st~~
23 ~~Extraordinary Session of the 59th Oklahoma Legislature~~ Section 187B
24 of this title, in the amounts of:

1. Seventy Million Dollars (\$70,000,000.00) for the benefit of
the Office of Management and Enterprise Services to repair,

1 refurbish, and improve the real and personal property of the Jim
2 Thorpe Office Building; and

3 2. ~~Nineteen Million Dollars (\$19,000,000.00) for the benefit of~~
4 ~~the Office of Management and Enterprise Services to repair,~~
5 ~~refurbish, and improve the real and personal property constituting~~
6 ~~the tunnels underlying the State Capitol Office Complex and~~
7 ~~associated fixtures and equipment; and~~

8 3. ~~Twenty-six Million Three Hundred Twenty-two Thousand Three~~
9 ~~Hundred Dollars (\$26,322,300.00)~~ Forty-five Million Three Hundred
10 Twenty-two Thousand Three Hundred Dollars (\$45,322,300.00) for the
11 benefit of the Office of Management and Enterprise Services to
12 accept transfer of the Kelley Building and Kelley Annex owned by the
13 Department of Human Services and renovate the facilities for lease
14 to a public operator as a day care facility.

15 B. LCF Recapitalization Payments shall be made related to the
16 distribution of proceeds provided in subsection A of this section,
17 in accordance with the provisions of the Legacy Capital Financing
18 Act.

19 C. The Authority may distribute funds authorized pursuant to
20 subsection A of this section in one or more tranches.

21 D. The Authority may enter memoranda of understanding with
22 agencies, departments, and subdivisions of the state as needed, to
23 facilitate the provisions of this act, provided that such memoranda
24 of understanding do not constitute a legal obligation of the State

1 of Oklahoma or impede the administration of the provisions of the
2 Legacy Capital Financing Act.

3 Passed the House of Representatives the 20th day of May, 2025.

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Presiding Officer of the House
of Representatives

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Passed the Senate the ____ day of _____, 2025.

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Presiding Officer of the Senate

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